4 DECADES OF PROVEN EXCELLENCE

MBSL Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ 10

04th November 2026

Our Ref: MBSL/HO/CSSD/2026/096

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Madam,

CORPORATE DISCLOSURE FITCH RATING REVIEW OF MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)

Pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that Fitch Ratings Lanka Ltd. has announced on 04th November 2026 that the National Long Term Rating of MBSL has been upgraded to AA-(lka)' from ''A(lka); Outlook Stable.

Yours faithfully
MERCHANT BANK OF SRI LANKA & FINANCE PLC

Nadeeka Jayawickrama
Company Secretary

SLSI SYSTEM CERTIFIED ISO 9001

Classification: Confidential - External